



For Immediate Release: March 4, 2014

## **Occidental Petroleum Corporation Commits 1.8 Million Acres to Lesser Prairie-Chicken Conservation Efforts**

HOUSTON, March 4 – Occidental Petroleum Corporation (NYSE: OXY) announced today that it has enrolled nearly 1.8 million acres of its oil and gas interests in Texas, New Mexico, Kansas and Oklahoma, in programs designed to support conservation measures for the Lesser Prairie-Chicken (LEPC). The majority of the acreage has been enrolled in the Lesser Prairie-Chicken Range-Wide Conservation Plan (RWP), a conservation strategy developed by the Western Association of Fish and Wildlife Agencies (WAFWA) and endorsed by the U.S. Fish and Wildlife Service (USFWS). Oxy's remaining acreage in the LEPC habitat has been enrolled under an existing conservation agreement in New Mexico. The LEPC habitat covers nearly 40 million acres across Texas, Colorado, New Mexico, Oklahoma and Kansas.

One of the first oil and gas companies to enroll in the RWP, Oxy has committed approximately \$12 million over a three-year period to fund LEPC conservation efforts. This funding, combined with that from enrollments by other energy companies, will enable WAFWA to pay landowners across five states to undertake approved conservation practices and habitat restoration measures. Oxy and other RWP enrollees are optimistic that USFWS can cite industry's conservation commitment as justification for a decision to not list the LEPC as a threatened species. A final decision by USFWS on whether to list the LEPC as a threatened species is expected by March 30.

"The Range-Wide Plan represents an unprecedented collaboration between the USFWS and the states in protecting endangered species without adversely impacting our economy," said Bill Albrecht, President, Oxy Oil and Gas, Americas. "Oxy's enrollment under this state-managed agreement will ensure that the company can continue providing the jobs and producing the oil and natural gas important to the nation while also significantly supporting the conservation of this species."

### **About Oxy**

[Occidental Petroleum Corporation](#) is an international oil and gas exploration and production company with operations in the United States, Middle East/North Africa and Latin America regions. Oxy is one of the largest U.S. oil and gas companies, based on equity market capitalization. Oxy's wholly owned subsidiary, OxyChem, manufactures and markets chlor-alkali products and vinyls. Oxy is committed to safeguarding the environment,

protecting the safety and health of employees and neighboring communities and upholding high standards of social responsibility in all of the company's worldwide operations.

### **Forward-Looking Statements**

Statements in this release that contain words such as "will," "expect" or "estimate," or otherwise relate to the future, are forward-looking and involve risks and uncertainties that could significantly affect expected results. Factors that could cause results to differ materially include, but are not limited to: lack of participation by other landowners and energy companies or a decision by USFWS to list the LEPC as a threatened species. Unless legally required, Occidental does not undertake any obligation to update any forward-looking statements as a result of new information, future events or otherwise. U.S. investors are urged to consider carefully the disclosure in our Form 10-K, available through the following toll-free telephone number, 1-888-OXYPETE (1-888-699-7383) or on the Internet at <http://www.oxy.com>. You also can obtain a copy from the SEC by calling 1-800-SEC-0330.

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